



LARRY D. KOCHERHANS  
CPM®  
President  
International Development Group, Inc.

*Larry Kocherhans has an extensive 29 year background in real estate development and management supervising the management of 14,058 apartment units and the development of 3,621 apartment units. During this time, Mr. Kocherhans has been a leading executive in 7 major corporations.*

*Mr. Kocherhans was formerly the Chief Operating Officer for Emerson International marshalling all of its services and programs to benefit its expanding clientele. Mr. Kocherhans has overseen five major RTC contracts totaling more than \$2.25 billion in asset values including 94 subsidiary assets with more than \$375 million in value.*

*Mr. Kocherhans was responsible for the growth and development of Emerson International's relationship with the RTC over a five year period. Larry Kocherhans has acted as President of Emerson Asset Management establishing one of the oldest and largest SAMDA contract relationships with the RTC totaling \$1.25 billion in commercial assets. Mr. Kocherhans was successful in securing a place as one of 30 contractors for the RTC MASDA (JDC) BOA, and was later awarded Task Order Four which is the largest portfolio of JDC awarded assets at \$180 million.*

*Over the past several years, Larry Kocherhans has been a key member and partner of both International Development Group (IDG), and Horizon Investment and Management Corp. AMO® (Horizon). IDG has developed, built and now owns twenty-three multifamily apartment communities. Horizon is the property management company for all of IDG's apartment communities.*

*Certified Property Manager-Institute of Real Estate Management (CPM®) - 1980*

*B.S. Degree, Business Management, Brigham Young University*

*Responsible for the management of \$2.25 billion in RTC commercial assets successfully managed for over four years with the Newport Beach, Phoenix and Denver RTC offices*

*Assisted in the establishment of the Emerson CheckRite Federal Recoveries - a company which successfully pioneered JDC portfolio computerization, due diligence, and collections managing nearly \$250 million in JDC and small-balance assets*

*Supervisor of: 1) Property Management - 14,058 units; 2) Development - 3,621 units*

*Disposition of more than \$700 million of Commercial Real Estate*

*Fluent in the Spanish Language*

*Larry is married to Carolyn, his wife of 33 years. They have five children: Heidi age 32 - married, Erich age 25, Craig age 24, Krista age 23, and Ryan age 18.*